

Corporate Office 315, Rewa Chambers New Marine Lines, Mumbai - 400 020

Tel.: (022) 2201 7389 / 2208 7860 Fax: (022) 2208 4594 E-mail: info@sunilgroup.com

CIN No.: L99999MH1976PLC019331

www.sunilgroup.com

Date: 10th November, 2020

To,
Department of Corporate Service (DCS-CRD), **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub: <u>Submission of Standalone un-audited IND-AS compliant Financial</u>
Results for Quarter and half year ended 30th September, 2020

Ref.: Sunil Industries Limited -BSE code: 521232

Dear Sir,

Kindly find enclosed herewith duly approved un-audited IND-AS compliant Financial Results for Quarter and half year ended 30th September, 2020 and Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015 along with Statement of Assets and Liabilities for half year ended 30th September, 2020

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

FOR SUNIL INDUSTRIES LIMITED

Mr. Sourabh Sahu

Company Secretary & Compliance Officer

ACS: 55322

Contact - 0251-2870749

Encl.: As above.



P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE: 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002. PHONE: 220 93908 • FAX: 022-220 89133 • E-mail: info@pawanca.com URL: www.pawanca.com

Independent Auditors' Review Report on Quarterly Unaudited Standalone Financial Results of Sunil Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Sunil Industries Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Sunil Industries Limited ("the Company") for the quarter ended September 30, 2020 and the year to date results for the period from 1 April 2020 to 30 September 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.R. AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

FIRM REGN NO.:117940W

CA PAWAN KR. AGARWAL

PARTNER

M.NO. 034147

UDIN No.: 20034147 A A A D 09605

PLACE: MUMBAI

DATE: 1 0 NOV 2020

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane Statement of Standalone Unaudited Fianancial Results for the Quarter and half year ended 30-09-2020 Rs. in Lakhs Year Ended **Ouarter Ended** Six Month Ended 30-Sep-2020 30-Jun-2020 30-Sep-2019 30-Sep-2020 30-Sep-2019 31-Mar-2020 **Particulars** (Un-Audited) (Un-Audited) (Un-Audited) (Un-Audited) (Un-Audited) (Audited) 1956.20 871.95 2880.34 2828.15 5293.17 9139.04 **Revenue from Operations** Other Income 14.23 0.45 8.45 14.68 15.29 19.96 Total Revenue (I+II) 1970.43 872.40 2888.79 2842.83 5308.46 9159.00 ΙV Expenses a) Cost of Material Consumed 1800.44 501.12 2017.45 2301.56 3060.19 4796.63 b) Purchase of Stock in trade 0.00 0.00 566.15 0.00 906.97 1528.07 c) Changes in inventries of fisnised goods, Work in progress and stock in trade -160.79 -327.82 -57.57 -244.13 -385.39 179.25 36.18 d) Employee benefits expenses 49.45 34.44 83.89 84.43 218.14 49.39 213.18 e) Finance Cost 59.11 67.14 126.25 120.92 f) Depreciation and amortisation expenses 38.50 37.19 36.96 75.69 72.87 145.93 319.05 393.41 607.98 817.72 2311.12 g) Other expenses 288.93 Total Expenses (IV) 1938.73 871.25 2855.41 2809.98 5242.35 9052.28 Profit/(loss) before exceptional items and tax (III-IV) 31.70 1.15 33.38 32.85 66.11 106.72 **Exceptional Items** 0.00 0.00 0.00 0.00 0.00 VII Profit/(loss) Before Tax (V-VI) 31.70 1.15 33.38 32.85 66.11 106.72 VIII Tax expense 8.79 0.32 9.88 9.11 18.39 33.95 a) Current Tax b) Deffered Tax 0.82 0.05 -4.140.87 -8.13 2.00 Profit/ (Loss) for the period from continuing operations (VII-VIII) 22.09 0.78 27.64 22.87 55.85 70.77 Profit/ (Loss) from discontinued operations 0.00 0.00 0.00 0.00 0.00 0.00 Tax expense of discontinued operations 0.00 0.00 0.00 0.00 0.00 0.00 Profit/ (Loss) from discontinuing operations (after tax) (X-XI) 0.00 0.00 0.00 0.00 0.00

0.00

22.09

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1.65

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0.00

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55.85

1.33

1.33

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1.33

1.33

SUNIL INDUSTRIES LTD

Notes-

(1) Basic

(1) Basic

(1) Basic (2) Diluted

(2) Diluted

(2) Diluted

XIII

ΧVI

XVII

Profit/ (Loss) for the period (IX+XII)

A. (i) Items that will not be reclassifled to profit or loss

B. (i) Items that will be reclassified to profit or loss

Earning per equity share (for continuing operation):

Earning per equity share (for discontinued operation):

Other.comprehensive Income for the period)

(ii) Income tax relating to items that will not be reclassified to profit or loss

Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and

(ii) Income tax relating to items that will be reclassified to profit or loss

Earning per equity share (for discontinued & continuing operation):

Other Comprehensive Income

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting
- The Statutory Auditors have carried out Limited Review of the Un-audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2020.
- The figures for the quarter ended 30 th September, 2020 and half year ended 30th September 2020 have been compiled by the management on the basis of IND AS are not subject to limited review or audit.
 - The Government of India, on 20 September 2019, vide the Taxation Laws (Amendment) Ordinance 2019, Inserted a new Section 115BAB In the Income Tax Act, 1961. which provides an option to the Company for paying Income Tax at reduced rates as per the provision/conditions defined in the said section. The
- d Company is in process or evalualing the impact of this ordinance.
- $Previous\ quarters'\ /\ year's\ figures\ have\ been\ regrouped\ /\ rearranged\ wherever\ considered\ necessary.$
- As per the requirements of 'Ind AS' no disclosure is required as the Company is operating in single business segment
- The unaudited Standalone financial results of the Company for the quarter ended 30th September, 2020 Results are also availble on BSE website ie. www.bseindia.com

By Order of the Board For Sunil Industries Ltd



Vinod Lath **Managing Director** DIN: 00064774

Place: Dombivli Date-10.11.2020



SUNIL INDUSTRIES LTD

Regd Office: D-8, M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane Statement of Asset & Liablities Rs. in Lakhs As at half year ended As at year ended 30-09-2020 31-03-2020 PARTICULARS **Un-audited** Audited ASSETS 1 . Non-current assets 1561.94 1580.20 (A) Property, Plant and Equipment (B) Capital work-in-progress 0.00 0.00 (C) Investment Property 0.00 0.00 (D) Goodwill 0.00 0.00 (E) Other Intangible assets 1.89 1.45 (F) Intangible assets under development 0.00 0.00 (G) Biological Assets other than bearer plants 0.00 0.00 (H) Financial Assets (i) Investments 2.34 2.34 (ii) Trade receivables 0.00 0.00 (iii) Loans 50.00 50.00 (I) Deferred tax assets (net) 0.00 0.00 164.99 (I) Other non-current assets 184.02 1780.72 1818.45 2. Current assets 2364.65 1978.12 (A) Inventories (B) Financial Assets 0.00 (i) Investments 0.00 (ii) Trade receivables 2545.65 3243.32 (iii) Cash and cash equivalents 298,72 48.61 (iv) Bank balances other than(iii) above 0.00 0.00 (v) Loans 0.00 0.00 (vi) Others (to be specified) 0.00 0.00 (C) Current Tax Assets (Net) 28.03 27.08 980.79 (D) Other current assets 867.49 6217.84 6164.62 7983.07 Total Assets 7998.50 EQUITY AND LIABILITIES 1. Equity (A) Equity Share capital 419.84 419.84 (B) Other Equity 3223.22 3200.35 3643.06 3620.19 2. Liablities (I) Non-current liabilities (A) Financial Liabilities 317.91 318.41 (i) Borrowings 0.00 (ii) Trade payables 0.00 (iii)Other financial liabilities 0.00 0.00 (B) Provisions 0.00 0.00 (C) Deferred tax liabilities (Net) 102.02 101.15 (D) Other non-current liabilities 0.00 0.00 419.93 419.56 (II) Current liabilities (A) Financial Liabilities (i) Borrowings 2574.14 2433.13 (ii) Trade payables 1103.99 1116.03 (iii) Other financial liabilities 97.72 195.44 (B) Other current liabilities 149.74 172.22 (C) Provisions 0.00 0.00 (d) Current Tax Liabilities (Net) 9.98 26.50

For Sunil Industries Ltd



3935.57

7998.56

3943.32

7983.07

Vinod Lath **Managing Director** DIN: 00064774

Place : Dombivli

Date-10.11.2020

Total Equity and Liabilities

SUNIL INDUSTRIES LTD

Regd Office: D-8, M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

CASH FLOW STATEMENT for the half year ended 30-09-2020 INDIRECT METHOD				
THE INC.		Rs. in Lakhs		
	For the half year	For the half year	For the year ended	
Particulars	ended 30-09-2020	ended 30-09-2019	31-03-2020	
Net Profit before taxation	32.85	66.11	106.72	
Add Back:				
Depreciation on Fixed Assets	75.69	72.87	145.93	
Loss on sale of Fixed Assets	0	0.00	0.00	
Interest Paid	126.25	120.92	213.18	
Deduct:				
Profit on sale of assets	0	0.00	0.71	
Interest Received	-14.68	-15.29	-16.95	
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	220.11			
Increase/(Decrease) in Stock	-386.53			
Increase/(Decrease) in Debtors	697.67			
Increase/(Decrease) in Creditors	-12.04	ł		
Increase/(Decrease) in other Current Liabilties	-120.20			
Increase/(Decrease) in other Current Assets	-95.22			
Increase/(Decrease) in Prepaid Expenses	0			
Increase/(Decrease) in Outstanding Expenses	0			
CASH GENERATED FROM OPERATIONS	83.68			
Income tax Paid	-25.63			
NET CASH FLOW FROM OPERATING ACTIVITIES	278.16	-285.50	21.19	
Purchase of Investments	0.00	0.00	0.00	
Purchase of Fixed Assets	-56.99	0.00	0.00	
Sale Proceeds from Investments	0.00	278.30	268.32	
Sale Proceeds from Fixed Assets	0.00	-72.87	-246.31	
Interest Received	14.68	15.29	16.95	
Dividend Received	0.00	0.00	0.00	
NET CASH FLOW FROM INVESTING ACTIVITIES	-42.31	220.72	38.96	
Proceeds from Issue of Shares including premium	0.00	0.00	0.00	
Proceeds from Long Term Loans	141.01			
Proceeds from Issue of Debentures	0.00			
Proceeds from Issue of Preferance Shares	0.00			
Redemption of Debentures	0.00			
Redemption of Preference Shares	0.00			
Repayment of Loans	-0.50			
Interest Paid	-126.25			
Dividend Paid	0.00	ł	+	
NET CASH FLOW FROM FINANCING ACTIVITIES	14.26			
Net increase in cash and cash equivalents	250.11		+	
Cash and cash equivalents at beginning of period	48.61			
Cash and cash equivalents at end of period	298.72	321.81	38.63	

For Sunil Industries Ltd

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Vinod Lath
Place : Dombivli Managing Director
Date-10.11.2020 DIN : 00064774